

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**ABN 68 248 339 828**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

## CONSERVATION COUNCIL ACT REGION INCORPORATED BOARD'S REPORT

Your board members submit the financial statements of the Conservation Council ACT Region Incorporated for the financial year ended 30 June 2018.

### Board Members

The names of board members throughout the financial year and as at 30 June 2018 are:

#### Current Board Members

Jenny Bounds	Ian Falconer
Chris Dorman	Glenys Patulny
Rod Griffiths	Anthony Burton
Peter Ottesen	Marcus Hassall
Helen Sims	
Charlie Salter	

#### Past Board Members

Christine Goonrey	Jacquie Shannon
Josh Creaser	Nick Tebbey

### Principal Activities

The principal activity of the Association during the financial year was the protection of the ACT's environment through the Association's role as a peak environment body. No significant change in the nature of these activities occurred during the year.

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The surplus from ordinary activities amounted to **\$15,589** against a budgeted deficit of **(\$15,663)**. In 2017, there was a surplus of **\$3,177**.

### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the members of the board:



Rod Griffiths  
President

Dated: 13/11/18



Charlie Salter  
Treasurer

13/11/18

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
<b>Income</b>		
Donations – Tax deductible	57,420	44,333
Donation – Non-tax deductible	4,841	7,563
Membership	3,950	3,036
ACT Operating Grant	145,550	142,000
Other Grants	4,889	30,490
Interest	2,475	1,482
Fundraising	54,648	51,235
Project Revenue	7,370	-
Other	1,584	321
<b>Total Income</b>	<b><u>282,727</u></b>	<b><u>280,460</u></b>
<b>Expenses</b>		
Office and Project Expenses	31,698	22,447
Subscriptions	372	123
Insurance	7,203	7,057
Staff Costs	202,831	223,323
Fundraising and Events	22,150	22,213
Publicity and Advertising	204	429
Finance and Auditing	<u>2,680</u>	<u>1,691</u>
<b>Total Expenditure</b>	<b><u>267,138</u></b>	<b><u>277,283</u></b>
<b>Surplus/(Deficit) for Year</b>	<b><u>15,589</u></b>	<b><u>3,177</u></b>
<b>Accumulated surplus at the beginning of the financial year</b>	<b>83,250</b>	<b>80,073</b>
<b>Accumulated surplus at the end of the financial year</b>	<b><u>98,839</u></b>	<b><u>83,250</u></b>

The accompanying notes form part of these financial statements.

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2018**

	Notes	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
Cash assets	2	104,783	96,294
Receivables	3	12,041	5,600
<b>TOTAL CURRENT ASSETS</b>		<b><u>116,824</u></b>	<b><u>101,894</u></b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	<u>0</u>	<u>0</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>0</u></b>	<b><u>0</u></b>
<b>TOTAL ASSETS</b>		<b><u>116,824</u></b>	<b><u>101,894</u></b>
<b>CURRENT LIABILITIES</b>			
Payables	5	520	2,874
Unearned Income		10,345	7,450
Provisions	6	<u>7,120</u>	<u>8,320</u>
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>17,985</u></b>	<b><u>18,644</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>17,985</u></b>	<b><u>18,644</u></b>
<b>NET ASSETS</b>		<b><u>98,839</u></b>	<b><u>83,250</u></b>
<b>EQUITY</b>			
Accumulated Surplus		<b><u>98,839</u></b>	<b><u>83,250</u></b>

The accompanying notes form part of these financial statements.

# CONSERVATION COUNCIL ACT REGION INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are special purpose financial statements that have been prepared in accordance with applicable Australian Accounting Standards, and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991* of the Australian Capital Territory.

The financial statements are for the Conservation Council ACT Region Incorporated as an individual entity. The Conservation Council ACT Region Incorporated is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial statements have been prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

#### (a) Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### (b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost less any accumulated depreciation.

##### *Depreciation*

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset was held ready for use.

The depreciation rates and useful lives used for each class of depreciable assets are:

<b>Class of fixed asset</b>	<b>Depreciation rates/useful lives</b>	<b>Depreciation basis</b>
Furniture Fixtures and Fittings	15 %	Straight Line
Computer Equipment	27 %	Straight Line

#### (c) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

#### (d) Cash

The Association's public fund for deductible gifts, the Bogong Fund, meets the requirements for recognition as an asset of the Association and is included as part of the balance of cash assets.

# CONSERVATION COUNCIL ACT REGION INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### (e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

#### (f) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Interest revenue is recognised taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

	2018	2017
	\$	\$
<b>NOTE 2: CASH ASSETS</b>		
Cash at Bank	88,260	84,838
Cash at Bank – Bogong Fund	10,499	6,751
Cash at Bank – Operations Account	580	183
Cash at Bank – PayPal	5,444	4,522
	<u>104,783</u>	<u>96,294</u>
<b>NOTE 3: RECEIVABLES</b>		
Net GST Receivable	0	0
Trade Debtors	12,041	5,600
	<u>12,041</u>	<u>5,600</u>
<b>NOTE 4: PROPERTY, PLANT AND EQUIPMENT</b>		
Computer equipment		
At cost	22,340	22,340
Less accumulated depreciation	<u>(22,340)</u>	<u>(22,340)</u>
	<u>0</u>	<u>0</u>
<b>NOTE 5: PAYABLES</b>		
Payables	234	2,712
Net GST Payable	286	162
	<u>520</u>	<u>2,874</u>
<b>NOTE 6: PROVISIONS</b>		
Employee benefits	<u>7,120</u>	<u>8,320</u>

## **CONSERVATION COUNCIL ACT REGION INCORPORATED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

#### **NOTE 7: CONTINGENT LIABILITIES**

There are no known contingent liabilities at the date of this report that should be brought to account.

#### **NOTE 8: ECONOMIC DEPENDENCE**

The Association derives its income from the receipt of government and private grants, member's subscriptions, donations and from fund raising projects.

#### **NOTE 9: EVENTS SUBSEQUENT TO REPORTING DATE**

No matter or circumstance has arisen since the end of the financial year, which significantly affects or may affect the operation of the entity or the results for the year or the state of affairs of the entity.

#### **NOTE 10: BOGONG TERM DEPOSIT FUNDS**

In 2015 the Conservation Council received \$10,000 from the Estate of Moira Rowland. It was agreed that this money is to be held in a term deposit account and kept separate from Conservation Council operating funds. This amount has not been disclosed in Note 2 to the financial statements as part of the association cash and bank balance. The interest earned is to be used annually to assist with costs associated with the Conservation Council "Moira and John Rowland Environmentalist of the Year Award". Formal arrangements are being made to set up a trust fund including defining fund's objectives, accountability and reporting arrangements. As at 30 June 2018, the balance of the principal amount is \$10,000.

#### **NOTE 11: RELATED PARTIES**

The names of the board members of the Association during the financial year are set out in the Board's Report forming part of these financial statements.

There were no related party transactions with board members during the year.

#### **NOTE 12: SEGMENTAL REPORTING**

The Association operates predominantly in the Australian Capital Territory and the Capital Region of New South Wales. Its operations are mainly the protection of the ACT's and the Capital Region's environment through the Association's role as a peak environment body.

#### **NOTE 13: ASSOCIATION DETAILS**

The principal place of business of the association is:  
Conservation Council ACT Region Incorporated.  
14/26 Barry Drive  
Canberra ACT 2601

## CONSERVATION COUNCIL ACT REGION INCORPORATED

### STATEMENT BY MEMBERS OF THE BOARD

In the opinion of the board the financial statements as set out on pages 2 to 6:

1. Present a true and fair view of the financial position of the Conservation Council ACT Region Incorporated as at 30 June 2018 and its performance for the financial year ended on that date in accordance with the applicable Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Conservation Council ACT Region Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:



Rod Griffiths



Charlie Salter

Dated: 13/11/18