

CONSERVATION COUNCIL ACT REGION INCORPORATED

ABN 68 248 339 828

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

**CONSERVATION COUNCIL ACT REGION INCORPORATED
BOARD'S REPORT**

Your board members submit the financial statements of the Conservation Council ACT Region Incorporated for the financial year ended 30 June 2019.

Board Members

The names of board members throughout the financial year and as at 30 June 2019 are:

Current Board Members	
Chris Dorman	Glenys Patulny
Rod Griffiths	Peter Ottesen
Jenny Bounds	Marcus Hassall
Ian Falconer	Helen Sims
Gordon McAllister	Thena Kyprianou
Jgitome (Sed) Bustillo	
Past Board Members	
Charlie Salter	Jacquie Shannon

Principal Activities

The principal activity of the Association during the financial year was the protection of the ACT's environment through the Association's role as a peak environment body. No significant change in the nature of these activities occurred during the year.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus from ordinary activities amounted to **\$40,759** against a budgeted deficit of **(\$14,135)**. In 2018, there was a surplus of **\$15,589**.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the members of the board:



Rod Griffiths
President



Sed Bustillo
Treasurer

Dated: 11.11.19

11/11/19

CONSERVATION COUNCIL ACT REGION INCORPORATED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Income		
Donations – Tax deductible	45,091	57,420
Donation – Non-tax deductible	3,965	4,841
Membership	3,841	3,950
ACT Operating Grant	149,189	145,550
Other Grants	25,478	4,889
Interest	2,125	2,475
Fundraising	99,736	54,648
Other	886	8,954
Total Income	<u>330,311</u>	<u>282,727</u>
Expenses		
Consultants and Contractors	5,266	0
Office and Project Expenses	34,430	24,153
Subscriptions	283	372
Insurance	7,138	7,203
Staff Costs	200,255	202,831
Fundraising and Events	39,143	29,695
Publicity and Advertising	960	204
Repairs and Maintenance	165	0
Finance and Auditing	<u>1,912</u>	<u>2,680</u>
Total Expenditure	<u>289,552</u>	<u>267,138</u>
Surplus/(Deficit) for Year	<u>40,759</u>	<u>15,589</u>
Accumulated surplus at the beginning of the financial year	108,839	93,250
Accumulated surplus at the end of the financial year	<u>149,598</u>	<u>108,839</u>

The accompanying notes form part of these financial statements.

CONSERVATION COUNCIL ACT REGION INCORPORATED

STATEMENT OF CASH FLOW
AS AT 30 JUNE 2019

<u>Account</u>	<u>2019</u>
Operating Activities	
Receipts from customers	353,500
Payments to suppliers and employees	(286,860)
Net Cash Flows from Operating Activities	66,640
Financing Activities	
Other cash items from financing activities	2,125
Net Cash Flows from Financing Activities	2,125
Net Cash Flows	68,765
Cash and Cash Equivalents	
Cash and cash equivalents at beginning of period	104,783
Cash and cash equivalents at end of period	173,548
Net change in cash for period	68,765

The accompanying notes form part of these financial statements.

CONSERVATION COUNCIL ACT REGION INCORPORATED

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

	Notes	2019 \$	2018 \$
CURRENT ASSETS			
Cash assets	2	173,548	104,783
Receivables	3	6,047	12,041
TOTAL CURRENT ASSETS		<u>179,595</u>	<u>116,824</u>
NON-CURRENT ASSETS			
Property, plant and equipment	4	<u>0</u>	<u>0</u>
TOTAL NON-CURRENT ASSETS		<u>0</u>	<u>0</u>
TOTAL ASSETS		<u>179,595</u>	<u>116,824</u>
CURRENT LIABILITIES			
Payables	5	3,144	520
Unearned Income		29,665	10,345
Provisions	6	<u>7,188</u>	<u>7,120</u>
TOTAL CURRENT LIABILITIES		<u>39,997</u>	<u>17,985</u>
TOTAL LIABILITIES		<u>39,997</u>	<u>17,985</u>
NET ASSETS		<u>139,598</u>	<u>98,839</u>
EQUITY			
Accumulated Surplus		<u>139,598</u>	<u>98,839</u>

The accompanying notes form part of these financial statements.

CONSERVATION COUNCIL ACT REGION INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are special purpose financial statements that have been prepared in accordance with applicable Australian Accounting Standards, and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991* of the Australian Capital Territory.

The financial statements are for the Conservation Council ACT Region Incorporated as an individual entity. The Conservation Council ACT Region Incorporated is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial statements have been prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost less any accumulated depreciation.

Depreciation

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset was held ready for use.

The depreciation rates and useful lives used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates/useful lives	Depreciation basis
Furniture Fixtures and Fittings	15 %	Straight Line
Computer Equipment	27 %	Straight Line

(c) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

(d) Cash

The Association's public fund for deductible gifts, the Bogong Fund, meets the requirements for recognition as an asset of the Association and is included as part of the balance of cash assets.

CONSERVATION COUNCIL ACT REGION INCORPORATED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Interest revenue is recognised taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

	2019	2018
	\$	\$
NOTE 2: CASH ASSETS		
Cash at Bank	158,518	88,260
Cash at Bank – Bogong Fund	6,837	10,499
Cash at Bank – Operations Account	748	580
Cash at Bank – PayPal	7,445	5,444
	<u>173,548</u>	<u>104,783</u>
NOTE 3: RECEIVABLES		
Net GST Receivable	0	0
Trade Debtors	6,047	12,041
	<u>6,047</u>	<u>12,041</u>
NOTE 4: PROPERTY, PLANT AND EQUIPMENT		
Computer equipment		
At cost	22,340	22,340
Less accumulated depreciation	<u>(22,340)</u>	<u>(22,340)</u>
	<u>0</u>	<u>0</u>
NOTE 5: PAYABLES		
Payables	2,303	234
Net GST Payable	841	286
	<u>3,144</u>	<u>520</u>
NOTE 6: PROVISIONS		
Employee benefits	<u>7,188</u>	<u>7,120</u>

CONSERVATION COUNCIL ACT REGION INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

NOTE 7: CONTINGENT LIABILITIES

There are no known contingent liabilities at the date of this report that should be brought to account.

NOTE 8: ECONOMIC DEPENDENCE

The Association derives its income from the receipt of government and private grants, member's subscriptions, donations and from fund raising projects.

NOTE 9: EVENTS SUBSEQUENT TO REPORTING DATE

No matter or circumstance has arisen since the end of the financial year, which significantly affects or may affect the operation of the entity or the results for the year or the state of affairs of the entity.

NOTE 10: BOGONG TERM DEPOSIT FUNDS

In 2015 the Conservation Council received \$10,000 from the Estate of Moira Rowland. It was agreed that this money is to be held in a term deposit account and kept separate from Conservation Council operating funds. This amount has not been disclosed in Note 2 to the financial statements as part of the Association's cash and bank balance. The interest earned is to be used annually to assist with costs associated with the Conservation Council "Moira and John Rowland Environmentalist of the Year Award". Formal arrangements are yet to be made that sets up a trust fund and defines the fund's objectives, accountability and reporting arrangements. As at 30 June 2019, the balance of the principal amount is \$10,000.

NOTE 11: RELATED PARTIES

The names of the board members of the Association during the financial year are set out in the Board's Report forming part of these financial statements.

There were no related party transactions with board members during the year.

NOTE 12: SEGMENTAL REPORTING

The Association operates predominantly in the Australian Capital Territory and the Capital Region of New South Wales. Its operations are mainly the protection of the ACT's and the Capital Region's environment through the Association's role as a peak environment body.

NOTE 13: ASSOCIATION DETAILS

The principal place of business of the association is:
Conservation Council ACT Region Incorporated.
14/26 Barry Drive
Canberra ACT 2601

CONSERVATION COUNCIL ACT REGION INCORPORATED

STATEMENT BY MEMBERS OF THE BOARD

In the opinion of the board the financial statements as set out on pages 2 to 7:

1. Present a true and fair view of the financial position of the Conservation Council ACT Region Incorporated as at 30 June 2019 and its performance for the financial year ended on that date in accordance with the applicable Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Conservation Council ACT Region Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:

Rod Griffiths



Jgitome (Sed) Bustillo



11/11/19

Dated:

