



Conservation Council ACT Region Incorporated

[ABN 68 248 339 828]

Financial Report: Year ended 30 June 2023

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Board's Report

Year ended 30 June 2023

The Board submit the Financial Report of the Conservation Council ACT Region Incorporated for the financial year ended 30 June 2023.

Board Members

The names of Board members throughout the year and at the date of this report are:

Board Members	Position	Last Appointed	Retired/ Resigned
<i>Elected members</i>			
Reid, Sarah	President	11/17/2022	
Griffiths, Rod	Vice President	11/17/2022	
Ottesen, Peter		11/18/2021	11/17/2022
Sims, Helen	Secretary	11/18/2021	11/17/2022
Cathro, Warwick		11/17/2022	
Hassall, Marcus		11/17/2022	04/13/2023
Pearce, Vivienne		11/17/2022	
Slapp, Kimberly		11/18/2021	11/17/2022
Woodforde, MaryClare		11/18/2021	11/17/2022
Victoria Herbert		11/17/2022	
Correa Driscoll		11/17/2022	
Annika Reynolds		11/17/2022	
Kathy Ehmann	Secretary	11/17/2022	
<i>Co-opted members</i>			
Ikin, Chris	Treasurer	12/09/2021	11/17/2022
Edwards, Jenny	Vice President	12/08/2022	
Trezise, James		12/08/2022	
Ying Xia	Treasurer	12/08/2022	

Principal Activities

The principal activity of the Council during the financial year was the protection of the ACT's environment through its role as a peak environment body.

Significant Changes

No significant change in the nature of the principal activities of the Council occurred during the year.

Operating Result

The Deficit in Net Comprehensive Income for the year ended 30 June 2023 was \$109,073; [2022: \$17,194].

Signed on 22/11 in accordance with a resolution of the Board:



Sarah Reid – President



Ying Xia – Treasurer

Statement of Financial Position At 30 June 2023

		2023	2022	
Note		\$	\$	
Assets				
<i>Current assets</i>				
	Cash and cash equivalents	2(h), 6	145,055	291,335
	Accounts receivable		14,552	7,862
	Prepayments		7,965	2,724
	Inventory	2(k)	2,757	1,596
	<i>Total current assets</i>		170,329	303,517
<i>Non-current assets</i>				
	Office furniture and equipment	2(l), 7	20,817	20,000
	Less Accumulated depreciation		(2,728)	-
	Office Space Leasehold	2(m), 15	71,844	-
	Less Accumulated depreciation		(5,526)	-
	<i>Total non-current assets</i>		84,406	20,000
	Total Assets		254,735	323,517
Liabilities				
<i>Current liabilities</i>				
	Accounts payable		9,439	7,625
	PAYG withholdings payable		3,278	2,952
	Provisions for employee leave entitlements	2(o), 8	14,768	12,484
<i>Current contract liabilities</i>				
	Income received in advance	2(f)	323	11,005
	Deferred special purpose donations	2(j)	10,000	10,000
	Deferred (unearned) project grant income	2(g), 9	26,056	46,858
	<i>Total current liabilities</i>		63,864	90,924
<i>Non-current liabilities</i>				
	Leasehold Liabilities	2(m), 15	67,352	-
	<i>Total non-current liabilities</i>		67,352	-
	Total Liabilities		131,216	90,924
	Net Assets		123,520	232,593
Retained Funds				
	Retained surplus	1	113,021	222,094
	Asset revaluation reserve		10,499	10,499
	Total Retained Funds		123,520	232,593

Statement of Income and Expenditure

Year ended 30 June 2023

		2023	2022
	Note	\$	\$
Operating Income			
ACT Government operational grant		164,678	160,660
Administration Fees - ACT Government grants		4,664	-
Federal Government operational grants		3,636	-
Donations DGR	2(f)	70,002	82,695
Donations non-DGR		4,053	14,642
Donations in kind	2(f)	-	4,698
Campaign events income - ticket sales and sponsorships		46,598	12,926
Fundraising events income - ticket sales, sponsorships and auction proceeds	2(f)	35,930	77,800
Interest received		1,295	431
Membership fees	2(f)	3,991	3,777
Publication and merchandise sales (net)		1,126	2,797
Other sales & fee income		824	-
Total Income		336,797	360,426
Operating Expenditure			
<i>Accounting, insurance and financial costs</i>			
Accounting fees	3	10,407	8,273
Bank charges		1,124	2,144
Insurance		6,822	9,427
<i>Campaign, fundraising and office administration costs</i>			
Advertising & promotion		15,267	966
Campaign events hosting costs		24,178	2,821
Energy		3,039	3,065
Equipment expensed		-	403
Depreciation		2,728	1,731
Depreciation - Leasehold assets		5,526	-
Fundraising expenses		45,229	47,743
Interest expense		2,328	
IT hardware, software and support		12,236	5,097
Miscellaneous		1,482	1,253
Office lease	2(m)	1,364	3,410
Postage and delivery		407	366
Printing, stationery and other supplies		1,814	650
Professional services sub-contracted		-	7,440
Subscriptions and donations given		4,305	1,847
Telephone		2,427	2,291
<i>Campaign, fundraising and office personnel costs</i>			
Salaries and wages	4	272,674	252,407
Annual leave and time-in-lieu accrued		2,284	179
Superannuation		27,800	24,490
Staff recruitment and development		2,508	1,617
Total Campaign, Fundraising and Administration Expenditure		445,948	377,620
Administered Grant-funded projects			
Expenditure incurred	2(g), 9	28,210	7,820
Less Offsetting project funding received		(28,288)	(7,820)
Surplus on Administered Grant-funded Projects	5	78	-
Total Expenditure		445,870	377,620
Deficit for the year		109,073	17,194

Statement of Comprehensive Income

Year ended 30 June 2023

	2023	2022
Note	\$	\$
(Deficit)/Surplus for the year	109,073	17,194
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to surplus or deficit</i>		
Gain on revaluation of office furniture and equipment	2(l) -	10,499
Net Comprehensive Income for the year	109,073	27,693

Statement of Changes in Retained Funds

Year ended 30 June 2023

	Asset Revaluation Reserve	Retained Surplus	Total Retained Funds
Note	\$	\$	\$
Balance at 1 July 2020	-	164,137	164,137
Surplus for the year ended 30 June 2021	-	75,151	75,151
Balance at 30 June 2021	-	239,288	239,288
Deficit for the year ended 30 June 2022	-	17,194	17,194
Other comprehensive income:			
Gain on revaluation of office furniture and equipment	10,499	-	10,500
Balance at 30 June 2022	10,499	222,094	232,594
Deficit for the year ended 30 June 2023	-	109,073	109,073
Balance at 30 June 2023	10,499	113,021	123,521

Statement of Cash Flows

Year ended 30 June 2023

	2023	2022
Note	\$	\$
Cash Flow from Operating Activities		
Operating income receipts	324,820	381,147
Projects - grants and funding received	7,486	47,592
Interest received	1,869	381
Payments made to employees	(300,147)	(280,006)
Payments made to suppliers	(172,671)	(118,515)
Net cash used in Operating Activities	(138,643)	30,599
Cash Flow from Investing Activities		
Payments for property plant and equipment	(817)	-
Net cash generated used in Investing Activities	(817)	-
Cash Flow from Financing Activities		
Payments for lease liability	(6,820)	-
Net cash used in Investing Activities	(6,820)	-
Net increase (decrease) in Cash and Cash equivalents	(146,280)	30,599
Cash and Cash equivalents at beginning of year	2(h) 291,335	260,736
Cash and Cash equivalents at end of year	145,055	291,335

The Council did not engage in any financing activities during the current or prior financial year.

Reconciliation of Net cash generated from/(used in) Operating Activities (as shown above) and Net Comprehensive Income (as shown in the Statement of Comprehensive Income)

	2023	2022
	\$	\$
Net Comprehensive Income for year – Deficit	(109,073)	(6,696)
Depreciation	8,255	1,731
Asset revaluation reserve		(10,498)
<i>Changes in assets and liabilities:</i>		
Accounts receivable and other receivables	(6,690)	(3,262)
Prepayments	(5,241)	7,928
Inventories	(1,162)	(1,026)
Asset purchases	(817)	
Accounts payable and salaries & wages related liabilities	2,140	(4,207)
Provision for employee leave entitlements	2,284	179
Income received in advance	(10,682)	11,005
Deferred (unexpended) project grants & project funding	(20,802)	35,445
Leasehold asset & liability	(4,491)	-
Net cash generated from Operating Activities	(146,280)	30,599

Notes to and forming part of the Financial Statements Year ended 30 June 2023

1: Regulatory background

The Conservation Council ACT Region Incorporated (the Council) is an entity incorporated as an association under the *Associations Incorporation Act (ACT) 1991*. On the winding up of the Council, members do not have an automatic beneficial interest in any surplus assets/retained funds. Rather, in accordance with Section 92 of that Act, these must be distributed to an organisation with aims and objectives similar to the Council's.

The liability of members is limited to the unpaid portion of their annual membership fee.

The Council is a Deductible Gift Recipient (DGR), not-for-profit charity registered by the Australian Charities and Not-for-profits Commission (ACNC).

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB) and comply with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. The Council has adopted the Reduced Disclosure reporting requirements (Tier 2 disclosure requirements) permitted under *AASB 1053 – Application of Tiers of Australian Accounting Standards* as well as *AASB1060 - General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

2: Statement of significant accounting policies

Material accounting policies used in the preparation of these financial statements are set out below and have been consistently applied except for the recognition of donations in kind, as more fully described in Note 2(f) and Right-of-use asset: Lease of office space, as more fully described in Note 2(m)

2(a) Basis of Preparation

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected assets and liabilities.

2(b) Rounding

The amounts reported in the financial statements have been rounded to the nearest whole dollar.

2(c) Income Tax

The Council is exempt from income tax in accordance with Section 50.5 of the *Income Tax Assessment Act 1997*.

2(d) Goods and Services Tax (GST)

All income, expenditure and asset amounts are reported net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of the item of expense. Cash flows have been reported in the Statement of Cash Flows on a gross (GST inclusive) basis, in accordance with *AASB UIG Interpretation 1031 – Accounting for GST*.

2(f) Revenue recognition

Grant project administration fees – Project administration fees (which include administration fees on projects in progress) are recognised at the end of the financial year in the Statement of Income and Expenditure on a percentage of completion basis. See also Note 9.

Membership fees – Membership fees cover the financial year from 1 July to 30 June. Membership fees received in May and June each year are deemed to relate to the subsequent financial year and are reported as Income received in advance in the Statement of Financial Position.

Other income – All other sources of revenue are recognised as income when the related goods or services have been provided and the income earned. Any income received but unearned at year end is deferred and reported as Income received in advance in the Statement of Financial Position.

Donations DGR – Donations (greater than \$2, which are tax deductible for the donor) are deposited, in the first instance, into the Council's Public Fund (the Bogong Fund) bank account. Donation income is recognised when the Council gains control of the funds, which is generally at the time of receipt. Where a donor stipulates that the donation be used for a specific purpose, the donation is not recognised as income but deferred as a current contract liability in the Statement of Financial Position until such time as the funds have been disbursed for that specific purpose.

Notes to and forming part of the Financial Statements Year ended 30 June 2023

Fundraising – The proceeds from fundraising events (including the sale of donated goods) are recognised as income when received.

Donations in kind - In accordance with AASB 1058 – *Income of Not-for-profit Entities*, paras 18 & 19, the Council has elected to recognise the benefit gained from subsidised/donated services in cases where the fair value of such services can be reliably measured and the Council would have purchased the services had they not been donated.

2(g) Accounting for administered Grant projects

The Council applies to government and semi-government agencies and charitable foundations for, and receives, grants and special purpose funding associated with conservation projects in the ACT region. The Council is charged with the responsibility of administering the project income in accordance with a formal contract, for which it receives a fixed fee and/or a reimbursement of some or all of its administration costs.

Project grants are accounted for in accordance with the requirements of AASB 15 - *Revenue from Contracts with Customers* as all current grants are enforceable and have specific performance obligations. As such, the revenue is recognised as the performance obligations are satisfied.

Project expenses are reported in the Statement of Income and Expenditure net of the relevant project grants and funding received, in accordance with AASB 120 – *Accounting for Government Grants and Disclosure of Government Assistance*, para 29, because the Council believes that the project expenses would not have been incurred if the grants and project funding had not been available and that presentation of the expense without offsetting the funding income may therefore be misleading.

Any grant funds received prior to year end but unexpended at that date are deemed unearned and reported as a current contract liability in the Statement of Financial Position.

2(h) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, cash at bank and “at call” deposits with banks or financial institutions.

2(i) Bogong Fund

The Council is the sponsoring entity for the Bogong Fund, which is the recognised recipient of DGR (tax deductible) donations. Since the Bogong Fund is managed by a committee of persons who are appointed by the Council's Board, the Council believes it has control over Bogong Fund and has included Fund transactions in these financial statements as if they were entered into by the Council itself.

2(j) Moira Rowland bequest

Prior to 2016, a bequest of \$10,000 was made to the Council from the Estate of Moira Rowland. It was agreed that the money would be held in a term deposit with the interest earned assisting with the costs associated with the Council's "Moira and John Rowland Environmentalist of the Year Award". In the Statement of Financial Position, the balance is offset by a contract liability (a liability to the recipients of the Environmentalist of the Year Award in future years), reflecting the special purpose of this bequest.

2(k) Inventory

Inventory comprises Council branded merchandise and is measured at the lower of cost to purchase and net realisable value.

2(l) Office furniture and equipment

Office furniture and equipment was revalued by the Board at 30 June 2022 to reflect fair value. Prior to this revaluation, office equipment was recorded at cost less accumulated depreciation. At the time of the revaluation, accumulated depreciation was offset against the cost of the asset and the resulting increase in value arising from the revaluation is reported in the Statement of Comprehensive Income and included in Retained Funds as a revaluation reserve. Assets are depreciated, on a straight-line basis, over their useful lives to the Council. Capitalisation threshold for office equipment is \$2,000 and computer equipment is \$500. Depreciation

2(m) Right-of-use asset: Lease of office space

The Council rents 130 m² of office space from the Australian National University (ANU) under a 10-year, non-cancellable, concessionary lease agreement. Lease payments comprise an annual “peppercorn” rental of \$1 (payable “as and when demanded”) and the reimbursement of “outgoings” of \$9,001 per annum (payable monthly). The lease terminates in 2023 financial year, on 30 June 2023, with an option to renew for a further 10 years. The Board has since resolved to exercise its option to extend the term of the lease by 10 years. ANU has provided a new monthly lease price which is under negotiation and review.

Ordinarily, AASB 16 - *Leases* (together with AASB 1058) require that such a concessionary lease be classified as a finance lease and that the underlying right-of-use asset be measured at fair value and the corresponding lease liability to be measured at present value.

Even AASB 2018-8 - *Amendments to Australian Accounting Standards – Right-of-Use Assets of Not-for-Profit Entities* provides some relief for charities, Council has elected to transition provisions of AASB 16. From 1 July 2022, the asset, and associated right-of-use liability, together with lease interest and asset depreciation has now been recognised accordingly. See Note 15

Notes to and forming part of the Financial Statements Year ended 30 June 2023

2(m) Right-of-use asset: Lease of office space (continued)

The concessionary lease is important to the Council in its ability to further its charitable purposes.

2(n) Impairment

At year end the Council's Board reviews the carrying value of its assets to determine whether there is any indication that the value of those assets has been impaired. If such an indication exists, the asset is measured at the lower of its carrying value and recoverable amount. There is no impairment for 2023 financial year.

2(o) Employee benefits

The Council's obligations for short-term employee benefits (including wages and salaries, time-in-lieu, annual leave and superannuation) are recognised at year end as current liabilities. They are measured at the un-discounted amounts expected to be paid when the obligation is settled. The Council has no material non-current employee benefit (including long service leave) obligations. Employee entitlements to personal/carer's leave are accumulating but non-vesting on termination/retirement and the Council's liability is contingent upon the extent to which the leave entitlement is accessed before then. See also Note 10.

2(p) Going concern

The financial statements have been prepared on a going concern basis which contemplates continuity of normal activities and the realisation of assets and settlement of liabilities in the ordinary course of operations. The ability of the Council to continue to operate as a going concern is dependent upon the ability of the Council to generate sufficient cash flows from operations, including operational grants, membership fees, donations and fundraising to meet its liabilities.

2(q) Critical accounting estimates and judgements

The Council's Board evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Council.

	2023	2022
Note	\$	\$
3: Accounting fees		
\$9,407 of Accounting fees relate to bookkeeping fees. The auditor's fee of \$1,000 has been accrued	10,407	8,273
4: Salaries and wages		
Wages and salaries	272,674	252,407
Total salaries and wages	272,674	252,407
Total key management personnel remuneration inclusive of superannuation		
- Executive Director	108,179	104,805
Surplus recognised on Administered Grant-funded Projects		
Below project was completed during 2023 Financial Year		
CZE "Make the Move" (Transport) project	78	
Completed Administered Grant-funded Projects Net Surplus	78	-
2(g), 9		

Notes to and forming part of the Financial Statements Year ended 30 June 2023

	2023	2022
Note	\$	\$
6: Cash and cash equivalents		
<i>Held for Council campaigning and administrative operations</i>		
Cash at bank – Australia Bank: Community Access account	5,912	161,382
Cash at bank – Australia Bank: Debit Card account	446	451
Cash at bank – Australia Bank: Public DGR donations - Bogong Fund*	2(i) 33,380	71,373
Cash at bank – Australia Bank: Short term deposit - M Rowland Bequest	2(j) 10,000	10,000
PayPal Account	317	1,271
	50,055	244,477
<i>Held for grant funded Projects</i>		
Cash at bank – Australia Bank: Community Access account	9 26,056	46,858
<i>Term Deposits</i>		
Term Deposit #1 (6 month)	23,944	-
Bogong Fund Term Deposit (12 month)	45,000	-
	68,944	-
Total cash and cash equivalents	145,055	291,335
 *Movements in the public DGR donations - Bogong Fund are as follows:		
Balance at the beginning of the year	71,373	52,029
DGR donations received	82,188	83,146
Interest net of bank fees	30	56
Transfer to Paypal	(16)	
Pay Givenow	(18)	
Donations transferred to the Community Access account	(75,178)	(63,858)
Donations changed to Term Deposit	(45,000)	
Balance at the end of the year	33,380	71,373
7: Office Furniture and Equipment	2(l)	
Capitalisation threshold for office equipment is \$2,000 and computer equipment is \$500		
Movements in Office Furniture and Equipment were as follows:		
Balance at 1 July 2022 - at cost	20,000	13,591
Additions during the year	817	-
Disposals/write-offs during the year	-	-
Offset of accumulated depreciation	(2,728)	(4,090)
Increase from revaluation at 30 June 2022	-	10,499
Balance at 30 June 2023 - at fair value	18,089	20,000
8: Provisions for Employee Leave Entitlements	2(o)	
Movements in the Provisions for Employee Leave Entitlements were as follows:		
Balance at the beginning of the year	12,484	13,876
Entitlements accrued during the year	35,149	25,573
Less Leave entitlements paid and expensed during the year	(32,865)	(26,965)
Balance at the end of the year	14,768	12,484

Notes to and forming part of the Financial Statements Year ended 30 June 2023

	2023	2022
Note	\$	\$
9: Administered Grant-funded Projects - Expenditure and offsetting Income	2(g)	
<u>Project expenditure:</u>		
Consultants and contractors	545	1,875
Equipment expended	1,313	662
Printing and stationery	-	50
Website development and hosting		
Photo/video costs	6,000	
Miscellaneous expenses	5,110	2,418
Salaries and wages	13,846	2,562
Superannuation	1,395	253
Total Project expenditure	28,210	7,820
<u>Less Offsetting Project funding received:</u>		
Project grants and funding rolled forward from prior year	46,858	11,413
New Grants received/receivable in current year	7,486	43,265
Less Project grants and funding rolled forward to following year	(26,056)	(46,858)
Total Project income recognised	28,288	7,820
Completed project Net Surplus/(Deficit)	78	-

10: Contingent liabilities

The Board of the Council is not aware of any contingent liabilities other than a potential liability for personal/carer's leave which, while not vesting at the completion of the employees' employment, nevertheless accumulates and may become payable in the future depending on whether employees claim the benefit before then. Accumulated personal/carer's leave unclaimed at year end amounted to \$7,473 (2022 \$13,437).

11: Related party transactions

During the year the Council did not enter into any related party contracts.

12: Subsequent events

No matters or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of the Council, the results of its operations or the state of affairs of the Council in subsequent financial years.

The financial report of the Council for the year ended 30 June 2023 was authorised for issue on the date of signing of the attached Responsible Entity's Declaration.

13: Segment reporting

The Council operates to promote a healthy environment and a sustainable future for the ACT and region through its role as a peak environment body.

14: Council details

The principal place of business of the Council is: 14/26 Barry Drive, Canberra, ACT, 2601.

15: Right-of-use assets & leasehold liabilities

As per note 2(m) *Right-of-use asset: Lease of office space*, the lease for the office space is recognised at a right-of-use asset and associated liability

Office Space Leasehold

Less: Rent expenses

Balance at 30 June 2023

	2023	2022
Note	\$	\$
2(m)		
	71,844	-
	(4,492)	-
	67,352	-

Responsible Entity's Declaration Year ended 30 June 2023

The Responsible Entity of the Conservation Council ACT Region Incorporated is the governing Board.

1. In the opinion of the Board, the Financial Report, set out on pages 3 to 12, gives a true and fair view of the financial position of the Conservation Council ACT Region Incorporated at 30 June 2023 and of its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board; and
2. In accordance with Section 60.15 of the *Australian Charities and Not-for-profits Commission Regulations 2013*, the Board declares that in its opinion:
 - (a) the financial statements and the notes thereto satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and
 - (b) at the date of this declaration, there are reasonable grounds to believe that the Conservation Council ACT Region Incorporated will be able to pay all of its debts as and when they become due and payable.

Signed on 22/11 in accordance with a resolution of the Board and signed for and on behalf of the Board:



Sarah Reid – President

22nd November 2023



Ying Xia – Treasurer

22nd November 2023

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Conservation Council ACT Region Incorporated

Report on the Financial Report

I have reviewed the accompanying Financial Report of Conservation Council ACT Region Incorporated which comprises:

- Statement of Financial Position
- Statement of Income and Expenditure
- Statement of Comprehensive Income
- Statement of Cash Flows
- Notes to and forming part of the Financial Statements
- Responsible Entity's Declaration.

Responsible Entity's responsibility for the Financial Report

The governing Board elected annually by the members of Conservation Council ACT Region Incorporated is the Responsible Entity. In this capacity, the Board is responsible for the preparation of a Financial Report that:

- Gives a true and fair view of the financial position of Conservation Council ACT Region Incorporated at 30 June 2023 and of its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements, and other authoritative pronouncements of the Australian Accounting Standards Board
- Satisfies the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*.

Auditor's responsibility

A review of a Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

My responsibility is to express a conclusion on the Financial Report based on my review.

I conducted my review in accordance with the Auditing Standard on Review Engagements *ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether on the basis of the procedures undertaken, anything has come to my attention that causes me to believe that the Financial Report does not satisfy the requirements of Division 60 of the *ACNC Act*.

Conclusion

Based on my review, which is not an audit, ***nothing has come to my attention*** that causes me to believe that the Financial Report of Conservation Council ACT Incorporated does not satisfy the requirements of Division 60 of the *ACNC Act* including giving a true and fair view of the financial position of Conservation Council ACT Region Incorporated at 30 June 2023 and of its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements, and other authoritative pronouncements of the Australian Accounting Standards Board.



Greg Field FCPA. Hoskinstown, NSW: 15 November 2023