



Conservation Council ACT
Region Incorporated
[ABN 68 248 339 828]

Financial Report: Year ended 30 June 2025

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Board’s Report

Year ended 30 June 2025

The Board submit the Financial Report of the Conservation Council ACT Region Incorporated for the financial year ended 30 June 2025.

Board Members

The names of Board members throughout the year and at the date of this report are:

Board Members	Position	Last Appointed	Retired/ Resigned
<i>Elected members</i>			
Stephanie Booker	President	21/11/2024	
Danny Jowers Blain	Vice President	21/11/2024	
Jess Fordyce	Vice President	21/11/2024	
Maisie Walker Stelling	Secretary	21/11/2024	
Annika Reynolds		21/11/2024	
Correa Driscoll		21/11/2024	
Clare De Castella		21/11/2024	
Louise Crossman		21/11/2024	
Damien Haas		21/11/2024	
Kathy Ehmann		21/11/2024	13/02/2025
Rod Griffiths	President	23/11/2023	21/11/2024
Vivienne Pearce		23/11/2023	21/11/2024
Braithan Bell-Garner		23/11/2023	21/11/2024
Camille Carroll		23/11/2023	21/11/2024
<i>Co-opted members</i>			
Bianca Tee	Treasurer	12/12/2024	
Ying Xia	Treasurer	12/7/2023	1/09/2024

Principal Activities

The principal activity of the Council during the financial year was the protection of the ACT's environment through its role as a peak environment body.

Significant Changes

No significant change in the nature of the principal activities of the Council occurred during the year.

Operating Result

The Surplus in Net Comprehensive Income for the year ended 30 June 2025 was \$285,952 [2024: Deficit of \$2,945].

Signed on 12 November 2025 in accordance with a resolution of the Board.



Stephanie Booker – President



Bianca Tee – Treasurer

AUDITOR'S INDEPENDENCE DECLARATION UNDER S60-40 OF THE *AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012* TO THE MEMBERS OF CONSERVATION COUNCIL ACT REGION INCOPORATED

As lead auditor for the audit of the financial report of Conservation Council ACT Region for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Australian Charities and Not-For-Profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.



BellchambersBarrett



Kathleen Buckley, CA
Registered Company Auditor
BellchambersBarrett

Canberra, ACT
Dated this 12th day of November 2025

Statement of Financial Position

At 30 June 2025

		2025	2024
	Note	\$	\$
Assets			
<i>Current assets</i>			
Cash and cash equivalents	2(g), 5	458,390	132,273
Accounts receivable		1,398	3,752
Prepayments		-	725
Inventory	2(j)	1,862	2,057
<i>Total current assets</i>		461,650	138,807
<i>Non-current assets</i>			
Office furniture and equipment	2(k), 6	20,817	20,817
Less Accumulated depreciation		(8,613)	(5,671)
Office Space Leasehold	2(l), 7	88,230	88,235
Less Accumulated depreciation		(22,901)	(14,819)
<i>Total non-current assets</i>		77,533	88,562
Total Assets		539,183	227,369
Liabilities			
<i>Current liabilities</i>			
Accounts payable		2,815	2,052
PAYG withholdings payable		2,529	6,308
Provisions for employee leave entitlements	2(n), 8	9,225	5,573
Accrued expenses		5,277	-
<i>Current contract liabilities</i>			
Income received in advance	2(e)	2,165	2,044
Deferred special purpose donations	2(i)	10,000	10,000
Deferred (unearned) project grant income	2(f)	29,289	3,583
Leasehold Liabilities	2(l), 7	6,458	5,875
<i>Total current liabilities</i>		67,758	35,435
<i>Non-current liabilities</i>			
Leasehold Liabilities	2(l), 7	66,615	73,079
<i>Total non-current liabilities</i>		66,615	73,079
Total Liabilities		134,373	108,514
Net Assets		404,810	118,857
Retained Funds			
Retained surplus		394,311	110,074
Prior Year Adjustment - Leasehold expenses		-	(1,716)
Asset revaluation reserve		10,499	10,499
Total Retained Funds		404,810	118,857

Statement of Income and Expenditure

Year ended 30 June 2025

		2025	2024
	Note	\$	\$
Operating Income			
ACT Government operational grant		179,564	173,324
Administration Fees - ACT Government grants		1,268	1,967
Bequests		150,477	-
Donations DGR	2(e)	166,663	123,955
Donations non-DGR		4,052	4,035
Fundraising events income - ticket sales, sponsorships and auction proceeds	2(e)	15,510	7,095
Interest received		4,818	6,036
Membership fees	2(e)	4,714	4,309
Non-Government Grants		13,990	-
Publication and merchandise sales (net)		242	365
Other sales & fee income		14,001	16,954
	Total Income	555,299	338,040
Operating Expenditure			
<i>Employee expenses</i>			
Salaries and wages	4	194,010	264,814
Annual leave and time-in-lieu accrued		3,652	(9,195)
Superannuation		22,183	29,075
Staff recruitment and development		528	2,863
		220,373	287,556
<i>Office administration costs</i>			
Accounting fees	3	9,794	9,550
Bank charges		1,617	2,178
Insurance		5,299	7,560
Energy		2,995	3,170
Depreciation		2,942	2,942
Depreciation - Leasehold assets	2(l)	8,083	8,083
Interest expense - Leasehold assets	2(l)	2,991	3,194
IT hardware, software and support		5,766	6,249
Postage and delivery		261	173
Printing, stationery and other supplies		451	1,151
Subscriptions and donations given		257	394
Telephone		2,456	2,594
		42,912	47,239
<i>Campaign and fundraising costs</i>			
Advertising & promotion		-	17
Campaign events hosting costs		2,584	3,830
Miscellaneous		3,478	2,343
		6,062	6,190
	Total Expenditure	269,347	340,985
Surplus / (Deficit) for the year		285,952	(2,945)

Statement of Comprehensive Income Year ended 30 June 2025

	2025	2024
Note	\$	\$
(Deficit)/Surplus for the year	285,952	(2,945)
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to surplus or deficit</i>		
Gain on revaluation of office furniture and equipment	2(k) -	-
Net Comprehensive Income for the year	285,952	(2,945)

Statement of Changes in Retained Funds Year ended 30 June 2025

	Asset Revaluation Reserve	Retained Surplus	Total Retained Funds
Note	\$	\$	\$
Balance at 1 July 2020	-	164,137	164,137
Surplus for the year ended 30 June 2021	-	75,151	75,151
Balance at 30 June 2021	-	239,288	239,288
Deficit for the year ended 30 June 2022	-	17,194	17,194
Other comprehensive income:			
Gain on revaluation of office furniture and equipment	10,499	-	10,499
Balance at 30 June 2022	10,499	222,094	232,593
Deficit for the year ended 30 June 2023	-	(109,073)	(109,073)
Balance at 30 June 2023	10,499	113,021	123,520
Prior Year Adjustment - Leasehold expenses	-	(1,716)	(1,716)
Deficit for the year ended 30 June 2024	-	(2,945)	(2,945)
Balance at 30 June 2024	10,499	108,359	118,858
Surplus for the year ended 30 June 2025	-	285,952	285,952
Balance at 30 June 2025	10,499	394,311	404,810

Statement of Cash Flows

Year ended 30 June 2025

	2025	2024
Note	\$	\$
Cash Flow from Operating Activities		
Operating income receipts	639,563	355,914
Projects - grants and funding received	-	10,852
Interest received	6,792	4,341
Payments made to employees	(233,164)	(301,564)
Payments made to suppliers	(78,932)	(73,815)
Net cash generated from/(used in) Operating Activities	334,259	(4,272)
Cash Flow from Investing Activities		
Payments for property plant and equipment	-	-
Net cash generated from/(used in) Investing Activities	-	-
Cash Flow from Financing Activities		
Payments for lease liability	(8,142)	(8,510)
Net cash generated from/(used in) Investing Activities	(8,142)	(8,510)
Net increase (decrease) in Cash and Cash equivalents	326,117	(12,782)
Cash and Cash equivalents at beginning of year	2(g) 132,273	145,055
Cash and Cash equivalents at end of year	458,390	132,273

The Council did not engage in any financing activities during the current or prior financial year.

Reconciliation of Net cash generated from/(used in) Operating Activities (as shown above) and Net Comprehensive Income (as shown in the Statement of Comprehensive Income)

	2025	2024
	\$	\$
Net Comprehensive Income for year – (Deficit)/Surplus	285,952	(2,945)
Depreciation	11,025	11,025
Interest Expense	2,991	3,194
Miscellaneous	(739)	-
<i>Changes in assets and liabilities:</i>		
Accounts receivable and other receivables	2,354	10,800
Prepayments	725	7,240
Inventories	195	700
Accounts payable and salaries & wages related liabilities	(3,017)	(4,358)
Provision for employee leave entitlements	3,652	(9,195)
Accrued expenses	5,277	-
Income received in advance	121	1,721
Deferred (unexpended) project grants & project funding	25,723	(22,456)
Net cash generated from Operating Activities	334,259	(4,274)

Notes to and forming part of the Financial Statements

Year ended 30 June 2025

1: Regulatory background

The Conservation Council ACT Region Incorporated (the Council) is an entity incorporated as an association under the *Associations Incorporation Act (ACT) 1991*. On the winding up of the Council, members do not have an automatic beneficial interest in any surplus assets/retained funds. Rather, in accordance with Section 92 of that Act, these must be distributed to an organisation with aims and objectives similar to the Council's.

The liability of members is limited to the unpaid portion of their annual membership fee.

The Council is a Deductible Gift Recipient (DGR), not-for-profit charity registered by the Australian Charities and Not-for-profits Commission (ACNC).

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB) and comply with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. The Council has adopted the Simplified Disclosure reporting requirements (Tier disclosure requirements) permitted under *AASB 1053 – Application of Tiers of Australian Accounting Standards* as well as *AASB1060 - General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

2: Statement of significant accounting policies

Material accounting policies used in the preparation of these financial statements are set out below and have been consistently applied except for the recognition of donations in kind, as more fully described in Note 2(e) and Right-of-use asset: Lease of office space, as more fully described in Note 2(l).

2(a) Basis of Preparation

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected assets and liabilities.

2(b) Rounding

The amounts reported in the financial statements have been rounded to the nearest whole dollar.

2(c) Income Tax

The Council is exempt from income tax in accordance with Section 50.5 of the *Income Tax Assessment Act 1997*.

2(d) Goods and Services Tax (GST)

All income, expenditure and asset amounts are reported net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of the item of expense. Cash flows have been reported in the Statement of Cash Flows on a gross (GST inclusive) basis, in accordance with *AASB UIG Interpretation 1031 – Accounting for GST*.

2(e) Revenue recognition

Grant project administration fees – Project administration fees (which include administration fees on projects in progress) are recognised at the end of the financial year in the Statement of Income and Expenditure on a percentage of completion basis.

Membership fees – Membership fees cover the financial year from 1 July to 30 June. Membership fees received in May and June each year are deemed to relate to the subsequent financial year and are reported as Income received in advance in the Statement of Financial Position.

Other income – All other sources of revenue are recognised as income when the related goods or services have been provided and the income earned. Any income received but unearned at year end is deferred and reported as Income received in advance in the Statement of Financial Position.

Donations DGR – Donations (greater than \$2, which are tax deductible for the donor) are deposited, in the first instance, into the Council's Public Fund (the Bogong Fund) bank account. Donation income is recognised when the Council gains control of the funds, which is generally at the time of receipt. Where a donor stipulates that the donation be used for a specific purpose, the donation is not recognised as income but deferred as a current contract liability in the Statement of Financial Position until such time as the funds have been disbursed for that specific purpose.

Fundraising – The proceeds from fundraising events (including the sale of donated goods) are recognised as income when received.

Donations in kind - In accordance with AASB 1058 – Income of Not-for-profit Entities, paras 18 and 19, the Council has elected to recognise the benefit gained from subsidised/donated services in cases where the fair value of such services can be reliably measured and the Council would have purchased the services had they not been donated.

Notes to and forming part of the Financial Statements

Year ended 30 June 2025

2(f) Accounting for administered Grant projects

The Council applies to government and semi-government agencies and charitable foundations for, and receives, grants and special purpose funding associated with conservation projects in the ACT region. The Council is charged with the responsibility of administering the project income in accordance with a formal contract, for which it receives a fixed fee and/or a reimbursement of some or all of its administration costs.

Project grants are accounted for in accordance with the requirements of *AASB 15 - Revenue from Contracts with Customers* as all current grants are enforceable and have specific performance obligations. As such, the revenue is recognised as the performance obligations are satisfied.

Project expenses are reported in the Statement of Income and Expenditure net of the relevant project grants and funding received, in accordance with *AASB 120 – Accounting for Government Grants and Disclosure of Government Assistance*, para 29, because the Council believes that the project expenses would not have been incurred if the grants and project funding had not been available and that presentation of the expense without offsetting the funding income may therefore be misleading.

Any grant funds received prior to year end but unexpended at that date are deemed unearned and reported as a current contract liability in the Statement of Financial Position. For 30 June 2025, the unearned income recognised relates to an auspicing arrangement for the Sunrise Duty of Care campaign.

2(g) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, cash at bank and “at call” deposits with banks or financial institutions.

2(h) Bogong Fund

The Council is the sponsoring entity for the Bogong Fund, which is the recognised recipient of DGR (tax deductible) donations. The Bogong Fund is managed in accordance with the responsibilities of a DGR endorsed environmental organisations as set out by the Australian Tax Office.

2(i) Moira Rowland bequest

Prior to 2016, a bequest of \$10,000 was made to the Council from the Estate of Moira Rowland. It was agreed that the money would be held in a trust deposit with the interest earned assisting with the costs associated with the Council's "Moira and John Rowland Environmentalist of the Year Award". In the Statement of Financial Position, the balance is offset by a contract liability (a liability to the recipients of the Environmentalist of the Year Award in future years), reflecting the special purpose of this bequest.

2(j) Inventory

Inventory comprises Council branded merchandise and is measured at the lower of cost to purchase and net realisable value.

2(k) Office furniture and equipment

Office furniture and equipment was revalued by the Board at 30 June 2022 to reflect fair value. Prior to this revaluation, office equipment was recorded at cost less accumulated depreciation. At the time of the revaluation, accumulated depreciation was offset against the cost of the asset and the resulting increase in value arising from the revaluation is reported in the Statement of Comprehensive Income and included in Retained Funds as revaluation reserve. Assets are depreciated, on a straight-line basis, over their useful lives to the Council. Capitalisation threshold for office equipment is \$2,000 and computer equipment is \$500. Depreciation rates are as follows: Office furniture - 10%; Office equipment - 20%.

2(l) Right-of-use asset: Lease of office space

The Council rents 130 m² of office space from the Australian National University (ANU) under a 10-year, non-cancellable, concessionary lease agreement. A lease liability is recognised at the commencement date of the lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease. Lease payments comprise of fixed payments that increase based on CPI over the 10 year life of the lease.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee or lease term. When a lease liability is remeasured an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right of use asset is fully written down.

A right of use asset is recognised from September 2022. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for any lease payments made at or before the commencement date. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

2(m) Impairment

At year end, the Council's Board reviews the carrying value of its assets to determine whether there is any indication that the value of those assets has been impaired. If such an indication exists, the asset is measured at the lower of its carrying value and recoverable amount.

2(n) Employee benefits

The Council's obligations for short-term employee benefits (including wages and salaries, time-in-lieu, annual leave and superannuation) are recognised at year end as current liabilities. They are measured at the un-discounted amounts expected to be paid when the obligation is settled. The Council has no material non-current employee benefit (including long service leave) obligations. Employee entitlements to personal/carer's leave are accumulating but non-vesting on termination/retirement and the Council's liability is contingent upon the extent to which the leave entitlement is accessed before then. See also Note 10.

Notes to and forming part of the Financial Statements

Year ended 30 June 2025

2(o) Going concern

The financial statements have been prepared on a going concern basis which contemplates continuity of normal activities and the realisation of assets and settlement of liabilities in the ordinary course of operations. The ability of the Council to continue to operate as a going concern is dependent upon the ability of the Council to generate sufficient cash flows from operations, including operational grants, membership fees, donations and fundraising to meet its liabilities.

2(p) Critical accounting estimates and judgements

The Council's Board evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Council.

Notes to and forming part of the Financial Statements

Year ended 30 June 2025

	2025	2024
Note	\$	\$
3: Accounting fees		
Book-keeping fees	9,794	9,550
	9,794	9,550
4: Salaries and wages		
Wages and salaries	194,010	264,814
Total salaries and wages	194,010	264,814
Total key management personnel remuneration inclusive of superannuation		
- Executive Director	91,140	109,505
5: Cash and cash equivalents		
<i>Held for Council campaigning and administrative operations</i>		
Cash at bank – Australia Bank: Community Access account	73,408	17,063
Cash at bank – Australia Bank: Debit Card account	785	966
Cash at bank – Australia Bank: Public DGR donations - Bogong Fund*	2(h) 260,602	50,007
Cash at bank – Australia Bank: Short term deposit - M Rowland Bequest	2(i) 10,000	10,441
Stripe Account	6,964	8,356
PayPal Account	7,612	440
	359,371	87,273
<i>Term Deposits</i>		
Term Deposit #1 (6 month)	50,000	-
Bogong Fund Term Deposit - 3 months	49,019	-
Bogong Fund Term Deposit (12 month)	-	45,000
	99,019	45,000
Total cash and cash equivalents	458,390	132,273

Notes to and forming part of the Financial Statements

Year ended 30 June 2025

	2025	2024
Note	\$	\$
6: Office Furniture and Equipment		
Capitalisation threshold for office equipment is \$2,000 and computer equipment is \$500		
Movements in Office Furniture and Equipment were as follows:		
Balance at 1 July 2024 - at fair value	15,146	18,089
Additions during the year	-	-
Disposals/write-offs during the year	-	-
Offset of accumulated depreciation	(2,942)	(2,943)
Balance at 30 June 2025 - at fair value	12,204	15,146
7: Right-of-use assets and leasehold liabilities		
As per note 2(m) <i>Right-of-use asset: Lease of office space</i> , the lease for the office space is recognised at a right-of-use asset and associated liability.		
Office Space Leasehold	88,230	88,235
Less: Assumulated Depreciation on Office Space Leasehold	(22,901)	(14,819)
Balance at 30 June 2025	65,329	73,416
Leasehold Liabilities	66,615	78,954
Balance at 30 June 2025	66,615	78,954
8: Provisions for Employee Leave Entitlements		
Movements in the Provisions for Employee Leave Entitlements were as follows:		
Balance at the beginning of the year	5,573	14,768
Entitlements accrued during the year	13,179	32,137
Less Leave entitlements paid and expensed during the year	(9,527)	(41,332)
Balance at the end of the year	9,225	5,573

Notes to and forming part of the Financial Statements

Year ended 30 June 2025

9: Contingent liabilities

The Board of the Council is not aware of any contingent liabilities other than a potential liability for personal/carer's leave which, while not vesting at the completion of the employees' employment, nevertheless accumulates and may become payable in the future depending on whether employees claim the benefit before then. Accumulated personal/carer's leave unclaimed at year end amounted to \$3.601 (2024: \$6.154).

10: Related party transactions

During the year the Council did not enter into any related party contracts.

11: Subsequent events

No matters or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operation of the Council, the results of its operations or the state of affairs of the Council in subsequent financial years.

The financial report of the Council for the year ended 30 June 2025 was authorised for issue on the date of signing of the attached Responsible Entity's Declaration.

12: Segment reporting

The Council operates to promote a healthy environment and a sustainable future for the ACT and region through its role as a peak environment bod

13: Council details

The principal place of business of the Council is: 14/26 Barry Drive, Canberra, ACT, 2601.

Responsible Entity's Declaration Year ended 30 June 2025

The Responsible Entity of the Conservation Council ACT Region Incorporated is the governing Board.

1. In the opinion of the Board, the Financial Report, set out on pages 3 to 12, gives a true and fair view of the financial position of the Conservation Council ACT Region Incorporated at 30 June 2025 and of its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board; and
2. In accordance with Section 60.15 of the *Australian Charities and Not-for-profits Commission Regulations 2013*, the Board declares that in its opinion:
 - (a) the financial statements and the notes thereto satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and
 - (b) at the date of this declaration, there are reasonable grounds to believe that the Conservation Council ACT Region Incorporated will be able to pay all of its debts as and when they become due and payable.

Signed on 12 November 2025 in accordance with a resolution of the Board and signed for and on behalf of the Board.



Stephanie Booker – President



Bianca Tee – Treasurer

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CONSERVATION COUNCIL ACT REGION INCORPORATED

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report of Conservation Council ACT Region Inc (the Council), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policy information, and the responsible entities declaration.

In our opinion, the accompanying financial report of Conservation Council ACT Region is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:

- (i) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial report of Conservation Council ACT Region for the year ended 30 June 2024 was reviewed by another auditor who expressed an unmodified opinion on that financial report on 18 November 2024.

Information Other than the Financial Report and Auditor's Report Thereon

The Board Members of the Council are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CONSERVATION COUNCIL ACT REGION INCORPORATED

Responsibilities of the Board for the Financial Report

The Board of the Council are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060 *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the ACNC Act and for such internal control as the Board determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. The Board are also responsible for overseeing the registered entity's financial reporting process.

In preparing the financial report, the Board are responsible for assessing the ability of the registered entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CONSERVATION COUNCIL ACT REGION INCORPORATED

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'Bellchambers Barrett'.

BellchambersBarrett

A handwritten signature in black ink, appearing to be 'K Buckley'.

Kathleen Buckley, CA
Registered Company Auditor
BellchambersBarrett

Canberra, ACT
Dated this 12th day of November 2025