

Treasurer's Report

Annual General Meeting 17 November 2021

Financial position and operating results for the 12 months ended 30 June 2021

Financially, it was a positive year for the Council. With more fundraising events being held than in the previous period (COVID-19 caused the postponement of some planned events, pushing them into the 2020-2021 year) and with the assistance of the Federal Government's Cash Flow Boost and JobKeeper initiatives, the Council recorded a surplus for the year of \$75,151. In addition, it must be noted that this result could not have been achieved without the continued financial support of the ACT government's Environment, Planning and Sustainable Development Directorate as well as the substantial generosity of all our donors and benefactors.

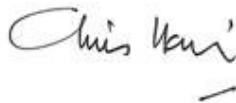
This surplus has boosted members' funds to \$239,288. Overall, it's a very satisfactory result and one that sets the Council up to pursue its conservation advocacy program over the next couple of years with great confidence. Indeed, the Board is budgeting a deficit in the coming year in order to spend a sizable portion of the surplus in this manner.

There have been a couple of changes in the way the accounts have been presented this year (and comparative figures have been amended accordingly). I believe everything is clearly explained in the *Notes to the Financial Statements*, so please be sure to read them carefully.

I have attached some graphs which show the composition of the Council's Income, Expenditure and Grant Project Expenditure for the year ended 30 June 2021 and the previous year. These should be read in conjunction with the statutory Financial Report.

The statutory Financial Report has been approved by the Board and made available to all member organisations prior to this AGM. The Financial Report has been reviewed by an independent auditor who reports that he has found no reason to believe that the Council's reported financial position at 30 June 2021 and its operating results for the year then ended, are not true and fair.

On behalf of the Board, I recommend the Financial Report for your approval.



Chris Ikin
Treasurer
November 2021

Conservation Council ACT Region Inc.
 Treasurer's Report for year ended 30 June 2021

