

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**ABN 68 248 339 828**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

## CONSERVATION COUNCIL ACT REGION INCORPORATED BOARD'S REPORT

Your board members submit the financial statements of the Conservation Council ACT Region Incorporated (the Association) for the financial year ended 30 June 2020.

### Board Members

The names of board members throughout the financial year and as at 30 June 2020 are:

<b><u>Current Board Members</u></b>	
Chris Dorman	Glenys Patulny
Rod Griffiths	Peter Ottesen
Marcus Hassall	Sarah Reid
Ian Falconer	Helen Sims
Gordon McAllister	Mary Clare Woodforde
Jgitome (Sed) Bustillo	
<b><u>Past Board Members</u></b>	
Jenny Bounds	Thena Kyprianou

### Principal Activities

The principal activity of the Association during the financial year was the protection of the ACT's environment through the Association's role as a peak environment body. No significant change in the nature of these activities occurred during the year.

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The surplus from ordinary activities amounted to **\$24,539** against a budgeted deficit of **(\$10,809)**. In 2019, there was a surplus of **\$40,759**.

### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the members of the board:

Rod Griffiths  
President

Sed Bustillo  
Treasurer

Dated:

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	\$	\$
<b>Income</b>		
Donations – Tax deductible	109,785	45,091
Donation – Non-tax deductible	597	3,965
Membership	4,668	3,841
ACT Operating Grant	152,918	149,189
Other Grants	43,904	25,478
Interest	1,606	2,125
Fundraising	24,640	99,736
Other	1,054	886
Other Government Subsidies	34,000	0
<b>Total Income</b>	<b>373,172</b>	<b>330,311</b>
<b>Expenses</b>		
Consultants and Contractors	10,138	5,266
Depreciation	628	0
Office and Project Expenses	34,276	34,430
Subscriptions	355	283
Insurance	7,115	7,138
Staff Costs	292,201	200,255
Fundraising and Events	2,709	39,143
Publicity and Advertising	88	960
Repairs and Maintenance	0	165
Finance and Auditing	1,123	1,912
<b>Total Expenditure</b>	<b>348,633</b>	<b>289,552</b>
<b>Surplus for Year</b>	<b>24,539</b>	<b>40,759</b>
<b>Accumulated surplus at the beginning of the financial year</b>	<b>139,598</b>	<b>98,839</b>
<b>Accumulated surplus at the end of the financial year</b>	<b>164,137</b>	<b>139,598</b>

The accompanying notes form part of these financial statements.

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2020**

	Notes	2020 \$	2019 \$
<b>Current Assets</b>			
Cash assets	2	179,737	173,548
Receivables	3	22,623	6,047
Prepayments		8,536	0
<b>Total Current Assets</b>		<b>210,896</b>	<b>179,595</b>
<b>Non-current Assets</b>			
Property, plant and equipment	4	12,962	0
<b>Total Non-current Assets</b>		<b>12,962</b>	<b>0</b>
<b>Total Assets</b>		<b>223,858</b>	<b>189,595</b>
<b>Current Liabilities</b>			
Payables	5	14,058	6,486
Provisions	6	13,876	3,846
Unearned Income	7	31,787	29,665
<b>Total Current Liabilities</b>		<b>59,721</b>	<b>39,997</b>
<b>Total Liabilities</b>		<b>59,721</b>	<b>39,997</b>
<b>Net Assets</b>		<b>164,137</b>	<b>149,598</b>
<b>Equity</b>			
Accumulated Surplus		<b>164,137</b>	<b>149,598</b>

The accompanying notes form part of these financial statements.

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**STATEMENT OF CASH FLOWS  
AS AT 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Operating Activities</b>		
Receipts from customers	342,025	353,500
Payments to suppliers and employees	(361,183)	(286,860)
Cash receipts from other operating activities	34,000	0
<b>Net Cash Flows from Operating Activities</b>	<b>14,842</b>	<b>66,640</b>
<b>Investing Activities</b>		
Payment for property, plant and equipment	(8,653)	0
Other cash items from investing activities	0	2,125
<b>Net Cash Flows from Investing Activities</b>	<b>(8,653)</b>	<b>2,125</b>
<b>Net Cash Flows</b>	<b>6,189</b>	<b>68,765</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	173,548	104,783
Cash and cash equivalents at end of period	179,737	173,548
<b>Net change in cash for period</b>	<b>6,189</b>	<b>68,765</b>

The accompanying notes form part of these financial statements.

# CONSERVATION COUNCIL ACT REGION INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are general purpose financial statements that have been prepared in accordance with applicable Australian Accounting Standards, and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The Conservation Council ACT Region Incorporated (the Association) is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial statements have been prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

#### (a) Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### (b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost less any accumulated depreciation.

##### *Depreciation*

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset was held ready for use.

The depreciation rates and useful lives used for each class of depreciable assets are:

<b>Class of fixed asset</b>	<b>Depreciation rates/useful lives</b>	<b>Depreciation basis</b>
Furniture Fixtures and Fittings	10 %	Straight Line
Computer Equipment	20 %	Straight Line

#### (c) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

#### (d) Cash

The Association's public fund for deductible gifts, the Bogong Fund, meets the requirements for recognition as an asset of the Association and is included as part of the balance of cash assets.

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

**(f) Revenue**

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Interest revenue is recognised taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

Revenue from the receipt of volunteer services is not recognised as is permissible under AASB1058 *Income for Not-for Profit Entities*.

**(g) Grants**

Grants are accounted for in accordance with the requirements of AASB15 *Revenue from Contracts* as all current grants are enforceable and have specific performance obligations. As such the revenue is recognised as the performance obligations are satisfied.

	<b>2020</b>	<b>2019</b>
	\$	\$
<b>NOTE 2: CASH ASSETS</b>		
Cash at Bank	67,188	158,518
Cash at Bank – Bogong Fund	110,040	6,837
Cash at Bank – Operations Account	901	748
Cash at Bank – PayPal	1,608	7,445
	<b>179,737</b>	<b>173,548</b>
	<b>179,737</b>	<b>173,548</b>
<b>NOTE 3: RECEIVABLES</b>		
Trade Debtors	22,623	6,047
	<b>22,623</b>	<b>6,047</b>
	<b>22,623</b>	<b>6,047</b>
<b>NOTE 4: PROPERTY, PLANT AND EQUIPMENT</b>		
Office & Computer equipment		
At cost	35,930	22,340
Less accumulated depreciation	(22,968)	(22,340)
	<b>12,962</b>	<b>0</b>
	<b>12,962</b>	<b>0</b>
<b>NOTE 5: PAYABLES</b>		
Payables	6,643	2,303
Net GST Payable	(552)	841
Superannuation Payable	2,703	0
PAYG Withholdings Payable	5,264	3,342
	<b>14,058</b>	<b>6,486</b>
	<b>14,058</b>	<b>6,486</b>

# CONSERVATION COUNCIL ACT REGION INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
<b>NOTE 6: PROVISIONS</b>		
Provision for Annual Leave	10,546	3,846
Provision for Time Off In Lieu	3,330	0
	<u>13,876</u>	<u>3,846</u>

### NOTE 7: UNEARNED INCOME

Unexpended Grant Funds	18,633	29,665
Unearned Income	13,154	0
	<u>31,787</u>	<u>29,665</u>

### NOTE 8: CONTINGENT LIABILITIES

There are no known contingent liabilities at the date of this report that should be brought to account.

### NOTE 9: ECONOMIC DEPENDENCE

The Association derives its income from the receipt of government and private grants, member's subscriptions, donations and from fund raising projects.

### NOTE 10: EVENTS SUBSEQUENT TO REPORTING DATE

No matter or circumstance has arisen since the end of the financial year, which significantly affects or may affect the operation of the entity or the results for the year or the state of affairs of the entity.

### NOTE 11: BOGONG TERM DEPOSIT FUNDS

In 2015 the Conservation Council received \$10,000 from the Estate of Moira Rowland. It was agreed that this money is to be held in a term deposit account and kept separate from Conservation Council operating funds. This amount has not been disclosed in Note 2 to the financial statements as part of the Association's cash and bank balance. The interest earned is to be used annually to assist with costs associated with the Conservation Council "Moira and John Rowland Environmentalist of the Year Award". As at 30 June 2020, the balance of the principal amount is \$10,000.

### NOTE 12: RELATED PARTIES

The names of the board members of the Association during the financial year are set out in the Board's Report forming part of these financial statements.

There were no related party transactions with board members during the year.

### NOTE 13: SEGMENTAL REPORTING

The Association operates predominantly in the Australian Capital Territory and the Capital Region of New South Wales. Its operations are mainly the protection of the ACT's and the Capital Region's environment through the Association's role as a peak environment body.



# **CONSERVATION COUNCIL ACT REGION INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020**

### **NOTE 14: CONCESSIONARY LEASE**

The Association has a concessionary lease for the rental of its office premise. The lease was entered into in 2013 for a period of 10 years with an option to extend for a further 10 years at a peppercorn annual rent. There are no significant restrictions on the use of rental premises and the use of the premises contributes to the Association's charitable objectives. In accordance with the temporary relief for charities the value of the lease is at cost.

### **NOTE 15: ASSOCIATION DETAILS**

The principal place of business of the association is:  
Conservation Council ACT Region Incorporated.  
14/26 Barry Drive  
Canberra ACT 2601

## **INDEPENDENT AUDITOR'S REVIEW REPORT**

*To the members of Conservation Council ACT Region Incorporated*

### **Report on the Financial Report**

I have reviewed the accompanying financial report of Conservation Council ACT Region Incorporated, which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, and statement of cash flows for the year 2020 ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Board.

### ***Responsible Entities' Responsibility for the Financial Report***

The Members of the Board are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and for such internal control as the Board determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including:

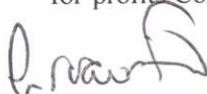
- giving a true and fair view of the registered entity's financial position as at 30 June 2020 and its performance for the year 2020 ended on that date; and
- complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation). ASRE 2415 requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### ***Conclusion***

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the financial report of Conservation Council ACT Region Incorporated does not satisfy the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2020 and of its financial performance and cash flows for the year 2020 ended on that date; and
- (b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.



Greg Field  
FCPA  
10 November 2020  
Canberra

**CONSERVATION COUNCIL ACT REGION INCORPORATED**

**STATEMENT BY MEMBERS OF THE BOARD**

The Board declares that in the Board's opinion:

- (a) there are reasonable grounds to believe that the Conservation Council ACT Region Incorporated is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Rod Griffiths



Jgitome (Sed) Bustillo



Dated: 9 November 2020