



Conservation Council ACT Region Incorporated

[ABN 68 248 339 828]

Financial Report: Year ended 30 June 2024

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Board's Report

Year ended 30 June 2024

The Board submit the Financial Report of the Conservation Council ACT Region Incorporated for the financial year ended 30 June 2024.

Board Members

The names of Board members throughout the year and at the date of this report are:

Board Members	Position	Last Appointed	Retired/ Resigned
<i>Elected members</i>			
Reid, Sarah	President	17/11/2022	23/11/2023
Griffiths, Rod	President	23/11/2023	
Driscoll, Correa	Vice President	23/11/2023	
Peta Bulling	Vice President	23/11/2023	18/6/2024
Cathro, Warwick		17/11/2022	23/11/2023
Pearce, Vivienne		23/11/2023	
Victoria Herbert		17/11/2022	23/11/2023
Annika Reynolds		23/11/2023	
Kathy Ehmann	Secretary	23/11/2023	
Danny Jowers Blain		23/11/2023	
Jess Fordyce		23/11/2023	
Braithan Bell		23/11/2023	
<i>Co-opted members</i>			
Edwards, Jenny	Vice President	12/08/2022	23/11/2023
Treize, James		12/08/2022	23/11/2023
Ying Xia	Treasurer	12/07/2023	1/09/2024
Camille Carrol		23/11/2023	14/10/2024
Bianca Tee	Treasurer	1/09/2024	

Principal Activities

The principal activity of the Council during the financial year was the protection of the ACT's environment through its role as a peak environment body.

Significant Changes

No significant change in the nature of the principal activities of the Council occurred during the year.

Operating Result

The Deficit in Net Comprehensive Income for the year ended 30 June 2024 was \$2,945 [2023: \$109,073].

Signed on 18 November 2024 in accordance with a resolution of the Board.



Rod Griffiths – President



Bianca Tee – Treasurer

Statement of Financial Position

At 30 June 2024

		2024	2023
	Note	\$	\$
Assets			
<i>Current assets</i>			
Cash and cash equivalents	2(g), 5	132,273	145,055
Accounts receivable		3,752	14,552
Prepayments		725	7,965
Inventory	2(j)	2,057	2,757
	<i>Total current assets</i>	<u>138,807</u>	<u>170,329</u>
<i>Non-current assets</i>			
Office furniture and equipment	2(k), 6	20,817	20,817
Less Accumulated depreciation		(5,671)	(2,728)
Office Space Leasehold	2(l), 7	88,235	71,844
Less Accumulated depreciation		(14,819)	(5,526)
	<i>Total non-current assets</i>	<u>88,562</u>	<u>84,406</u>
	Total Assets	<u>227,369</u>	<u>254,735</u>
Liabilities			
<i>Current liabilities</i>			
Accounts payable		2,052	9,439
PAYG withholdings payable		6,308	3,278
Provisions for employee leave entitlements	2(n), 8	5,573	14,768
<i>Current contract liabilities</i>			
Income received in advance	2(e)	2,044	323
Deferred special purpose donations	2(i)	10,000	10,000
Deferred (unearned) project grant income	2(f), 9	3,583	26,056
	<i>Total current liabilities</i>	<u>29,560</u>	<u>63,864</u>
<i>Non-current liabilities</i>			
Leasehold Liabilities	2(l), 7	78,954	67,352
	<i>Total non-current liabilities</i>	<u>78,954</u>	<u>67,352</u>
	Total Liabilities	<u>108,514</u>	<u>131,216</u>
	Net Assets	<u>118,855</u>	<u>123,520</u>
Retained Funds			
Retained surplus		110,075	113,021
Prior Year Adjustment - Leasehold expenses		(1,716)	-
Asset revaluation reserve		10,499	10,499
	Total Retained Funds	<u>118,858</u>	<u>123,520</u>

The accompanying Notes are to be read in conjunction with this financial statement Page 4

Statement of Income and Expenditure

Year ended 30 June 2024

		2024	2023
	Note	\$	\$
Operating Income			
ACT Government operational grant		173,324	164,678
Administration Fees - ACT Government grants		1,967	4,664
Federal Government operational grants		-	3,636
Donations DGR	2(e)	123,955	70,002
Donations non-DGR		4,035	4,053
Campaign events income - ticket sales and sponsorships		-	46,598
Fundraising events income - ticket sales, sponsorships and auction proceeds	2(e)	7,095	35,930
Interest received		6,036	1,295
Membership fees	2(e)	4,309	3,991
Publication and merchandise sales (net)		365	1,126
Other sales & fee income		16,954	824
	Total Income	338,040	336,797
Operating Expenditure			
<i>Accounting, insurance and financial costs</i>			
Accounting fees	3	9,550	10,407
Bank charges		2,178	1,124
Insurance		7,560	6,822
<i>Campaign, fundraising and office administration costs</i>			
Advertising & promotion		17	15,267
Campaign events hosting costs		3,830	24,178
Energy		3,170	3,039
Depreciation		2,942	2,728
Depreciation - Leasehold assets	2(l)	8,083	5,526
Fundraising expenses		-	45,229
Interest expense	2(l)	3,194	2,328
IT hardware, software and support		6,249	12,236
Miscellaneous		2,343	1,482
Office lease	2(l)	-	1,364
Postage and delivery		173	407
Printing, stationery and other supplies		1,151	1,814
Subscriptions and donations given		394	4,305
Telephone		2,594	2,427
<i>Campaign, fundraising and office personnel costs</i>			
Salaries and wages	4	264,814	272,674
Annual leave and time-in-lieu accrued		(9,195)	2,284
Superannuation		29,075	27,800
Staff recruitment and development		2,863	2,508
	Total Campaign, Fundraising and Administration Expenditure	340,985	445,948
Administered Grant-funded projects			
Expenditure incurred	2(f), 9	22,474	28,210
Less Offsetting project funding received		(22,474)	(28,288)
	Surplus on Administered Grant-funded Projects	5	78
	Total Expenditure	340,985	445,870
Deficit for the year		2,945	109,073

The accompanying Notes are to be read in conjunction with this financial statement Page 5

Statement of Comprehensive Income
Year ended 30 June 2024

	2024	2023
Note	\$	\$
(Deficit)/Surplus for the year	(2,945)	(109,073)
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to surplus or deficit</i>		
Gain on revaluation of office furniture and equipment	2(k) -	-
Net Comprehensive Income for the year	<u>(2,945)</u>	<u>(109,073)</u>

Statement of Changes in Retained Funds
Year ended 30 June 2024

Note	Asset Revaluation Reserve	Retained Surplus	Total Retained Funds
\$	\$	\$	
Balance at 1 July 2020	-	164,137	164,137
Surplus for the year ended 30 June 2021	-	75,151	75,151
Balance at 30 June 2021	-	<u>239,288</u>	<u>239,288</u>
Deficit for the year ended 30 June 2022	-	17,194	17,194
Other comprehensive income:			
Gain on revaluation of office furniture and equipment	10,499	-	10,499
Balance at 30 June 2022	<u>10,499</u>	<u>222,094</u>	<u>232,593</u>
Deficit for the year ended 30 June 2023	-	109,073	109,073
Balance at 30 June 2023	<u>10,499</u>	<u>113,021</u>	<u>123,520</u>
Prior Year Adjustment - Leasehold expenses	-	(1,716)	(1,716)
Deficit for the year ended 30 June 2024	-	2,945	2,945
Balance at 30 June 2024	<u>10,499</u>	<u>108,359</u>	<u>118,858</u>

Statement of Cash Flows

Year ended 30 June 2024

	2024	2023
Note	\$	\$
Cash Flow from Operating Activities		
Operating income receipts	355,914	324,820
Projects - grants and funding received	10,852	7,486
Interest received	4,341	1,869
Payments made to employees	(301,564)	(300,147)
Payments made to suppliers	(73,815)	(172,671)
Net cash generated from/(used in) Operating Activities	(4,272)	(138,643)
Cash Flow from Investing Activities		
Payments for property plant and equipment	-	(817)
Net cash generated from/(used in) Investing Activities	-	(817)
Cash Flow from Financing Activities		
Payments for lease liability	(8,510)	(6,820)
Net cash generated from/(used in) Investing Activities	(8,510)	(6,820)
Net increase (decrease) in Cash and Cash equivalents	(12,782)	(146,280)
Cash and Cash equivalents at beginning of year	2(g) 145,055	291,335
Cash and Cash equivalents at end of year	132,273	145,055

The Council did not engage in any financing activities during the current or prior financial year.

Reconciliation of Net cash generated from/(used in) Operating Activities (as shown above) and Net Comprehensive Income (as shown in the Statement of Comprehensive Income)

	2024	2023
	\$	\$
Net Comprehensive Income for year – (Deficit)/Surplus	(2,945)	(109,073)
Depreciation	11,025	8,255
Interest Expense	3,194	-
Asset revaluation reserve		
<i>Changes in assets and liabilities:</i>		
Accounts receivable and other receivables	10,800	(6,690)
Prepayments	7,240	(5,241)
Inventories	700	(1,162)
Asset purchases	-	(817)
Accounts payable and salaries & wages related liabilities	(4,358)	2,140
Provision for employee leave entitlements	(9,195)	2,284
Income received in advance	1,721	(10,682)
Deferred (unexpended) project grants & project funding	(22,456)	(20,802)
Leasehold asset & liability	-	(4,491)
Net cash generated from Operating Activities	(4,272)	(146,280)

The accompanying Notes are to be read in conjunction with this financial statement Page 7

Notes to and forming part of the Financial Statements Year ended 30 June 2024

1: Regulatory background

The Conservation Council ACT Region Incorporated (the Council) is an entity incorporated as an association under the *Associations Incorporation Act (ACT) 1991*. On the winding up of the Council, members do not have an automatic beneficial interest in any surplus assets/retained funds. Rather, in accordance with Section 92 of that Act, these must be distributed to an organisation with aims and objectives similar to the Council's.

The liability of members is limited to the unpaid portion of their annual membership fee.

The Council is a Deductible Gift Recipient (DGR), not-for-profit charity registered by the Australian Charities and Not-for-profits Commission (ACNC).

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB) and comply with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. The Council has adopted the Reduced Disclosure reporting requirements (Tier 2 disclosure requirements) permitted under *AASB 1053 – Application of Tiers of Australian Accounting Standards* as well as *AASB1060 - General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

2: Statement of significant accounting policies

Material accounting policies used in the preparation of these financial statements are set out below and have been consistently applied except for the recognition of donations in kind, as more fully described in Note 2(e) and Right-of-use asset: Lease of office space, as more fully described in Note 2(l).

2(a) Basis of Preparation

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected assets and liabilities.

2(b) Rounding

The amounts reported in the financial statements have been rounded to the nearest whole dollar.

2(c) Income Tax

The Council is exempt from income tax in accordance with Section 50.5 of the *Income Tax Assessment Act 1997*.

2(d) Goods and Services Tax (GST)

All income, expenditure and asset amounts are reported net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of the item of expense. Cash flows have been reported in the Statement of Cash Flows on a gross (GST inclusive) basis, in accordance with *AASB UIG Interpretation 1031 – Accounting for GST*.

2(e) Revenue recognition

Grant project administration fees – Project administration fees (which include administration fees on projects in progress) are recognised at the end of the financial year in the Statement of Income and Expenditure on a percentage of completion basis. See also Note 9.

Membership fees – Membership fees cover the financial year from 1 July to 30 June. Membership fees received in May and June each year are deemed to relate to the subsequent financial year and are reported as income received in advance in the Statement of Financial

Other income – All other sources of revenue are recognised as income when the related goods or services have been provided and the income earned. Any income received but unearned at year end is deferred and reported as Income received in advance in the Statement of Financial Position.

Donations DGR – Donations (greater than \$2, which are tax deductible for the donor) are deposited, in the first instance, into the Council's Public Fund (the Bogong Fund) bank account. Donation income is recognised when the Council gains control of the funds, which is generally at the time of receipt. Where a donor stipulates that the donation be used for a specific purpose, the donation is not recognised as income but deferred as a current contract liability in the Statement of Financial Position until such time as the funds have been disbursed for that specific purpose.

Fundraising – The proceeds from fundraising events (including the sale of donated goods) are recognised as income when received.

Donations in kind - In accordance with AASB 1058 – Income of Not-for-profit Entities, paras 18 and 19, the Council has elected to recognise the benefit gained from subsidised/donated services in cases where the fair value of such services can be reliably measured and the Council would have purchased the services had they not been donated.

2(f) Accounting for administered Grant projects

The Council applies to government and semi-government agencies and charitable foundations for, and receives, grants and special purpose funding associated with conservation projects in the ACT region. The Council is charged with the responsibility of administering the project income in accordance with a formal contract, for which it receives a fixed fee and/or a reimbursement of some or all of its administration. Project grants are accounted for in accordance with the requirements of *AASB 15 - Revenue from Contracts with Customers* as all current grants are enforceable and have specific performance obligations. As such, the revenue is recognised as the performance obligations are. Project expenses are reported in the Statement of Income and Expenditure net of the relevant project grants and funding received, in accordance with *AASB 120 – Accounting for Government Grants and Disclosure of Government Assistance*, para 29, because the Council believes that the project expenses would not have been incurred if the grants and project funding had not been available and that presentation of the expense without offsetting the funding income may therefore be misleading.

Any grant funds received prior to year end but unexpended at that date are deemed unearned and reported as a current contract liability in the Statement of Financial Position.

Notes to and forming part of the Financial Statements

Year ended 30 June 2024

2(g) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, cash at bank and "at call" deposits with banks or financial institutions.

2(h) Bogong Fund

The Council is the sponsoring entity for the Bogong Fund, which is the recognised recipient of DGR (tax deductible) donations. Since the Bogong Fund is managed by a committee of persons who are appointed by the Council's Board, the Council believes it has control over Bogong Fund and has included Fund transactions in these financial statements as if they were entered into by the Council itself.

2(i) Moira Rowland bequest

Prior to 2016, a bequest of \$10,000 was made to the Council from the Estate of Moira Rowland. It was agreed that the money would be held in a term deposit with the interest earned assisting with the costs associated with the Council's "Moira and John Rowland Environmentalist of the Year Award". In the Statement of Financial Position, the balance is offset by a contract liability (a liability to the recipients of the Environmentalist of the Year Award in future years), reflecting the special purpose of this bequest.

2(j) Inventory

Inventory comprises Council branded merchandise and is measured at the lower of cost to purchase and net realisable value.

2(k) Office furniture and equipment

Office furniture and equipment was revalued by the Board at 30 June 2022 to reflect fair value. Prior to this revaluation, office equipment was recorded at cost less accumulated depreciation. At the time of the revaluation, accumulated depreciation was offset against the cost of the asset and the resulting increase in value arising from the revaluation is reported in the Statement of Comprehensive Income and included in Retained Funds as a revaluation reserve. Assets are depreciated, on a straight-line basis, over their useful lives to the Council. Capitalisation threshold for office equipment is \$2,000 and computer equipment is \$500. Depreciation rates are as follows: Office furniture - 10%; Office equipment - 20%

2(l) Right-of-use asset: Lease of office space

The Council rents 130 m² of office space from the Australian National University (ANU) under a 10-year, non-cancellable, concessionary lease agreement. A lease liability is recognised at the commencement date of the lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease. Lease payments comprise of fixed payments that increase based on CPI over the 10 year life of the lease.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee or lease term. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right of use asset is fully written down.

A right of use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for any lease payments made at or before the commencement date. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

2(m) Impairment

At year end, the Council's Board reviews the carrying value of its assets to determine whether there is any indication that the value of those assets has been impaired. If such an indication exists, the asset is measured at the lower of its carrying value and recoverable amount.

2(n) Employee benefits

The Council's obligations for short-term employee benefits (including wages and salaries, time-in-lieu, annual leave and superannuation) are recognised at year end as current liabilities. They are measured at the un-discounted amounts expected to be paid when the obligation is settled. The Council has no material non-current employee benefit (including long service leave) obligations. Employee entitlements to personal/carer's leave are accumulating but non-vesting on termination/retirement and the Council's liability is contingent upon the extent to which the leave entitlement is accessed before then. See also Note 10.

2(o) Going concern

The financial statements have been prepared on a going concern basis which contemplates continuity of normal activities and the realisation of assets and settlement of liabilities in the ordinary course of operations. The ability of the Council to continue to operate as a going concern is dependent upon the ability of the Council to generate sufficient cash flows from operations, including operational grants, membership fees, donations and fundraising to meet its liabilities.

2(p) Critical accounting estimates and judgements

The Council's Board evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Council.

Notes to and forming part of the Financial Statements

Year ended 30 June 2024

	2024	2023
Note	\$	\$
3: Accounting fees		
Book-keeping fees	9,550	10,407
	<u>9,550</u>	<u>10,407</u>
4: Salaries and wages		
Wages and salaries	264,814	272,674
Total salaries and wages	264,814	272,674
Total key management personnel remuneration inclusive of superannuation		
- Executive Director	<u>109,505</u>	<u>108,179</u>
Surplus recognised on Administered Grant-funded Projects		
Below project was completed during 2024 Financial Year		
CZE "Make the Move" (Transport) project	-	78
Completed Administered Grant-funded Projects Net Surplus	2(f), 9 <u>-</u>	<u>78</u>
5: Cash and cash equivalents		
<i>Held for Council campaigning and administrative operations</i>		
Cash at bank – Australia Bank: Community Access account	17,063	5,912
Cash at bank – Australia Bank: Debit Card account	966	446
Cash at bank – Australia Bank: Public DGR donations - Bogong Fund*	2(h) 50,007	33,380
Cash at bank – Australia Bank: Short term deposit - M Rowland Bequest	2(i) 10,441	10,000
Stripe Account	8,356	-
PayPal Account	440	317
	<u>87,273</u>	<u>50,055</u>
<i>Held for grant funded Projects</i>		
Cash at bank – Australia Bank: Community Access account	9 -	26,056
<i>Term Deposits</i>		
Term Deposit #1 (6 month)	-	23,944
Bogong Fund Term Deposit (12 month)	45,000	45,000
	<u>45,000</u>	<u>68,944</u>
Total cash and cash equivalents	132,273	145,055
*Movements in the public DGR donations - Bogong Fund are as follows:		
Balance at the beginning of the year	33,380	71,373
DGR donations received	119,118	82,188
Interest net of bank fees	1,623	30
Transfer to Paypal	-	(16)
Pay Givenow	-	(18)
Donations transferred to the Community Access account	(104,114)	(75,178)
Donations changed to Term Deposit	-	(45,000)
Balance at the end of the year	<u>50,007</u>	<u>33,380</u>

Notes to and forming part of the Financial Statements

Year ended 30 June 2024

	2024	2023
Note	\$	\$
6: Office Furniture and Equipment		
	2(k)	
Capitalisation threshold for office equipment is \$2,000 and computer equipment is \$500		
Movements in Office Furniture and Equipment were as follows:		
Balance at 1 July 2023 - at fair value	18,089	20,000
Additions during the year	-	817
Disposals/write-offs during the year	-	-
Offset of accumulated depreciation	(2,943)	(2,728)
Balance at 30 June 2024 - at fair value	15,146	18,089
7: Right-of-use assets and leasehold liabilities		
As per note 2(m) <i>Right-of-use asset: Lease of office space</i> , the lease for the office space is recognised at a right-of-use asset and associated liability.		
	2(l)	
Office Space Leasehold	88,235	71,844
Less: Assumulated Depreciation on Office Space Leasehold	(14,819)	(5,526)
Balance at 30 June 2024	73,416	66,317
Leasehold Liabilities	78,954	67,352
Balance at 30 June 2024	78,954	67,352
8: Provisions for Employee Leave Entitlements		
	2(n)	
Movements in the Provisions for Employee Leave Entitlements were as follows:		
Balance at the beginning of the year	14,768	12,484
Entitlements accrued during the year	32,137	35,149
Less Leave entitlements paid and expensed during the year	(41,332)	(32,865)
Balance at the end of the year	5,573	14,768
9: Administered Grant-funded Projects - Expenditure and offsetting Income		
	2(f)	
<u>Project expenditure:</u>		
Consultants and contractors	5,571	545
Equipment expensed	-	1,313
Photo/video costs	-	6,000
Miscellaneous expenses	6,197	5,110
Salaries and wages	9,645	13,846
Superannuation	1,061	1,395
Total Project expenditure	22,474	28,210
<u>Less Offsetting Project funding received:</u>		
Project grants and funding rolled forward from prior year	26,056	46,858
New Grants received/receivable in current year	-	7,486
Less Project grants and funding rolled forward to following year	(3,582)	(26,056)
Total Project income recognised	22,474	28,288
Completed project Net Surplus/(Deficit)	-	(78)

Notes to and forming part of the Financial Statements

Year ended 30 June 2024

10: Contingent liabilities

The Board of the Council is not aware of any contingent liabilities other than a potential liability for personal/carer's leave which, while not vesting at the completion of the employees' employment, nevertheless accumulates and may become payable in the future depending on whether employees claim the benefit before then. Accumulated personal/carer's leave unclaimed at year end amounted to \$6,154 (2023:

11: Related party transactions

During the year the Council did not enter into any related party contracts.

12: Subsequent events

No matters or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of the Council, the results of its operations or the state of affairs of the Council in subsequent financial years.

The financial report of the Council for the year ended 30 June 2024 was authorised for issue on the date of signing of the attached Responsible Entity's Declaration.

13: Segment reporting

The Council operates to promote a healthy environment and a sustainable future for the ACT and region through its role as a peak environment body.

14: Council details

The principal place of business of the Council is: 14/26 Barry Drive, Canberra, ACT, 2601.

Responsible Entity's Declaration Year ended 30 June 2024

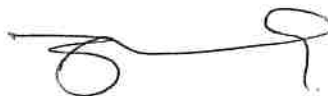
The Responsible Entity of the Conservation Council ACT Region Incorporated is the governing Board.

1. In the opinion of the Board, the Financial Report, set out on pages 3 to 12, gives a true and fair view of the financial position of the Conservation Council ACT Region Incorporated at 30 June 2024 and of its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board; and
2. In accordance with Section 60.15 of the *Australian Charities and Not-for-profits Commission Regulations 2013*, the Board declares that in its opinion:
 - (a) the financial statements and the notes thereto satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and
 - (b) at the date of this declaration, there are reasonable grounds to believe that the Conservation Council ACT Region Incorporated will be able to pay all of its debts as and when they become due and payable.

Signed on 18 November 2024 in accordance with a resolution of the Board and signed for and on behalf of the Board.



Rod Griffiths – President



Bianca Tee – Treasurer

Independent Review Report to the members of Conservation Council ACT Region Incorporated

Report on the Financial Report

I have reviewed the accompanying Financial Report as at 30 June 2024 of Conservation Council ACT Region Incorporated, which comprises the:

- Statement of Financial Position
- Statement of Income and Expenditure
- Statement of Comprehensive Income
- Statement of Changes in Retained Funds
- Statement of Cash Flows
- Notes to and forming part of the Financial Statements
- Responsible Entity's Declaration

Responsibility of Management for the Financial Statements

The governing Board of Conservation Council ACT Region Incorporated, elected annually by its members, is responsible for the preparation and fair presentation of these financial statements in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*, Australian Accounting Standards, mandatory professional reporting requirements, and other authoritative pronouncements issued by the Australian Accounting Standards Board. This includes responsibility over internal controls that management deems necessary to ensure the preparation of financial statements are free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

My responsibility is to express a conclusion on these financial statements based on my review. I conducted my review in accordance with ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*. This standard requires that I comply with relevant ethical requirements and plan and perform the review to obtain limited assurance as to whether the financial statements are free from material misstatement.

A review of financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, ***nothing has come to my attention*** that causes me to believe that the Financial Report of Conservation Council ACT Incorporated does not present fairly, in all material respects, the financial position as at 30 June 2024, and its financial performance and cash flows for the year then ended, in accordance with the ACNC Act, Australian Accounting Standards, mandatory professional reporting requirements, and other authoritative pronouncements of the Australian Accounting Standards Board.



Rianna Tatarelli, Member of Chartered Accountants Australia and New Zealand (CAANZ) (Membership number: 567569),
18 November 2024, Canberra ACT.

Note: This report is issued on a voluntary basis and does not represent a report by a firm but is provided by a Chartered Accountant acting individually.